



Overview

Vale is one of the largest metals and mining company and one of the largest publicly traded companies in the world. Vale has a market capitalization of around US\$ 29 billion, with approximately 350,000 shareholders from all continents.

Vale is the world's largest producer of iron ore and iron ore pellets, key raw materials for steelmaking, and the world's largest producer of nickel, which is used to produce stainless steel and metal alloys employed in the production of aircraft, autos, mining and energy equipment mobile phones, batteries, special batteries for hybrid electric vehicles and several other products. We also produce manganese ore, ferroalloys, metallurgical and thermal coal, copper, platinum group metals, gold, silver, cobalt, potash, phosphates and other fertilizer nutrients, important raw materials for the global industrial and food production industries.

Listings and ratings

Vale shares are traded on the New York Stock Exchange - NYSE (VALE and VALE.P), the BM&F BOVESPA (Vale3 and Vale5), the Euronext Paris (Vale3 and Vale5) and The Stock Exchange of Hong Kong Limited (codes 6210 and 6230). Average daily trading value was approximately to US\$ 510 million in the second quarter of 2015 (2Q15).

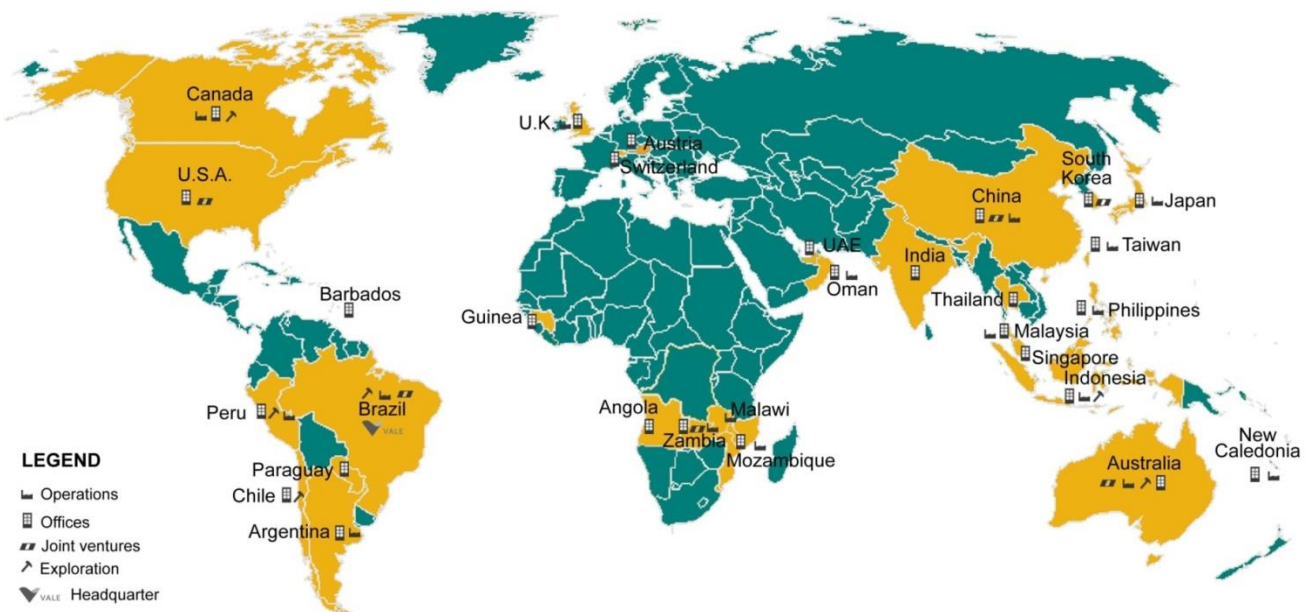
Vale is an investment grade company, rated BBB by Standard & Poor's, Baa2 by Moody, BBB+ by Fitch, and BBB (high) by Dominion Bond Rating Service.

Growth strategy

Our main goal is to maximize shareholder value. We are best positioned to benefit from the strong long-term fundamentals of minerals and metals, given our world-class, long-life and low cost assets, a wealthy of growth options in various segments of the metals and mining industry supplied by an exciting project pipeline and a global multi-commodity mineral exploration program, a long and successful track record in project development, discipline in capital allocation and financial strength.

The implementation over the near future of our investment plans, anchored on our values and extensive competitive advantages, is expected to create significant shareholder value across business cycles and multiple opportunities for economic and social mobility for the communities where we develop our operations.

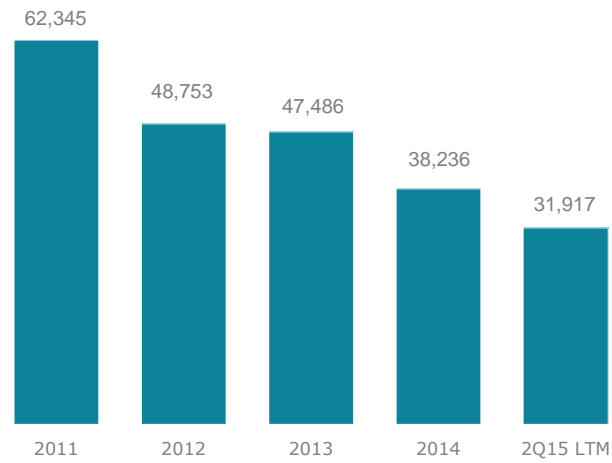
Global presence



Financial highlights

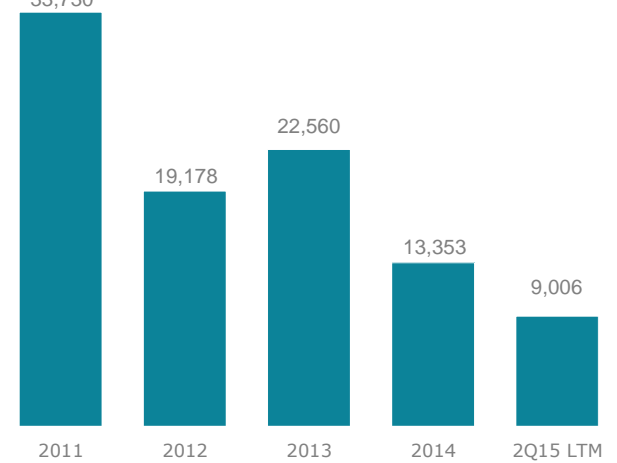
Gross revenues

US\$ million



Adjusted EBITDA

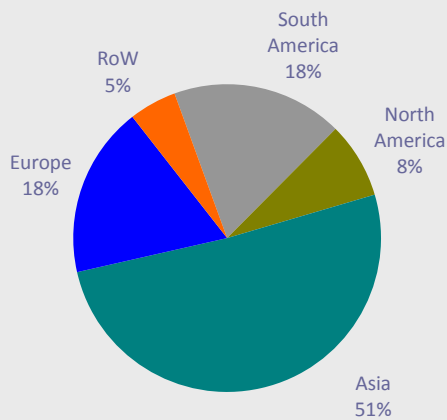
US\$ million



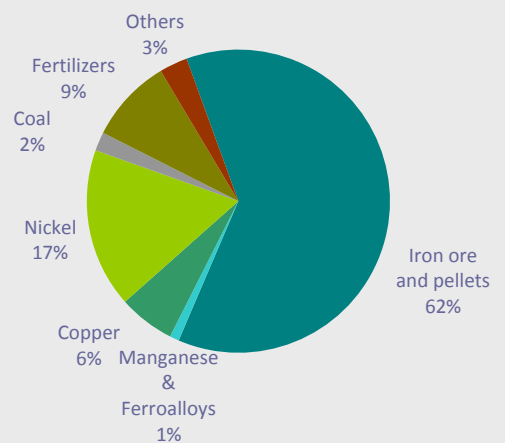
Gross revenues

2Q15

By market

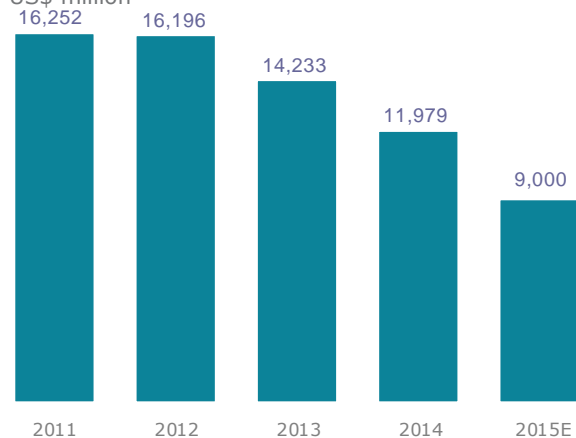


By product



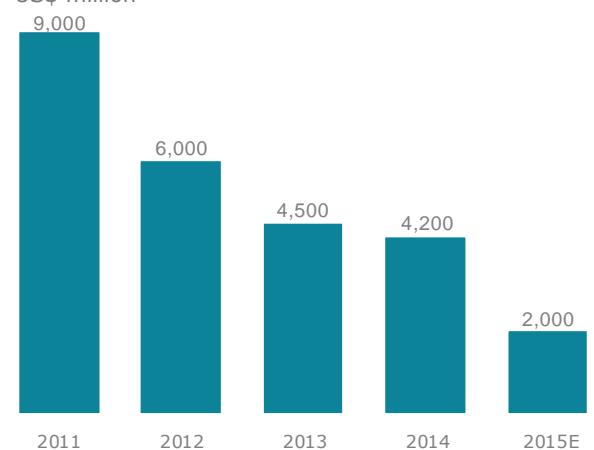
Capital expenditures¹

US\$ million



Dividend distribution

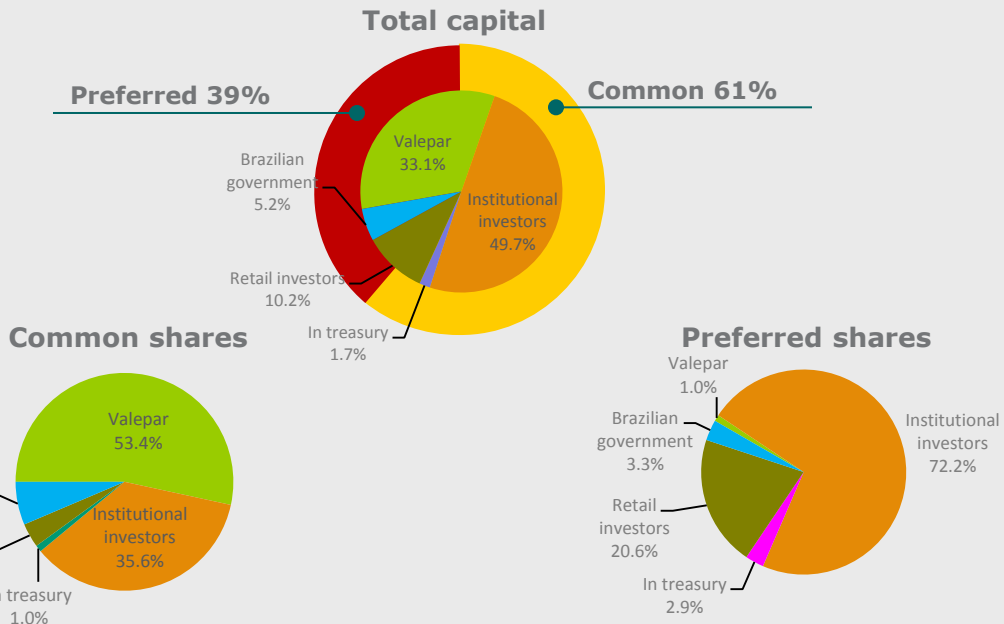
US\$ million



¹ Excluding R&D and acquisitions

Shareholding structure

June 30, 2015



Transparency and corporate governance

Each fiscal quarter Vale reports financial results in accordance with IFRS and hosts a conference call and webcast in English to review these results. As a US-listed company, Vale complies with all applicable SEC regulations.

Corporate social responsibility

All of Vale's activities are guided by a management policy of transparency, respect for shareholders' rights, protection of the environment, employee development, and improving the quality of life in the communities in which we operate. Through Vale Foundation, Vale maintains social programs centered on development that sustains the regions where it operates, oriented at all times by a profound respect for local values and customs.

In the last three years, Vale invested US\$ 795 million in social projects. These community programs focus on education, healthcare, culture, infrastructure and promotion of citizenship. We invested a total of US\$ 2.7 billion in environmental protection over the last three years. This program includes pollution control systems, protection of forests, and planting of tropical plant species.